

DHANADA CORPORATION LTD.

Regd./ Corporate Office: Dhanada, 16/6, Erandawana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004.
Telefax: 020 25460661, 020 25462408 E-mail: dhanada@dhanadacorp.com website: www.dhanadacorp.com



DHANADA

Date: 13th February 2014

To,
The Bombay Stock Exchange Ltd.
Department of Corporate Services,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400001.

Sub.: Outcome of the Board Meeting.


Dear Sir,

The outcome of the meeting of the Board of Directors of Dhanada Corporation Limited held on Thursday, 13th February 2014 is as under:

1. The Board approved the Unaudited Financial Results for the quarter ended on 31st December 2013 as enclosed.

Thanking you,

Yours faithfully,
For Dhanada Corporation Ltd.


Sanjana M. Joshi
Company Secretary



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DHANADA

PART I		(Rupees in Lacs)					
Statement of Standalone Unaudited Financial Results for the Nine Months Ended 31.12.2013							
Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations:						
	a. Net Sales / Income from Operations	262.72	169.90	252.93	607.33	642.33	876.23
	b. Other Operating Income	0.68	1.41	4.52	5.56	11.55	23.50
	Total Operating Income	263.40	171.31	257.45	612.89	653.88	899.73
2	Expenditure:						
	a. Cost of Materials Consumed	36.20	24.89	38.82	88.44	93.82	131.97
	b. Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expenses	41.47	37.42	30.83	112.86	96.99	127.91
	e. Depreciation and amortisation expenses	33.50	33.50	33.32	100.45	99.81	133.19
	f. Power & Fuel	40.36	30.66	39.49	106.37	108.20	137.40
	g. Treasury Operation Expenses	0.00	0.00	0.29	0.00	2.99	3.05
	h. Other Expenditure	58.66	44.24	53.90	138.78	138.33	197.16
	Total Expenditure	210.19	170.71	196.65	546.90	540.14	730.68
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	53.21	0.60	60.80	65.99	113.74	169.05
4	Other Income	0.65	0.92	0.79	2.08	2.70	39.53
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	53.86	1.52	61.59	68.07	116.44	208.58
6	Finance Cost	32.53	39.62	51.61	110.28	107.74	161.49
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	21.33	(38.10)	9.98	(42.21)	8.70	47.09
8	Exceptional Items	0.00	0.00	0.00	(1.41)	0.00	(0.28)
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	21.33	(38.10)	9.98	(43.62)	8.70	46.81
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	21.33	(38.10)	9.98	(43.62)	8.70	46.81
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11-12)	21.33	(38.10)	9.98	(43.62)	8.70	46.81
14	Share of Profit / (Loss) of Associates	NA	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) for the period (13-14-15)	21.33	(38.10)	9.98	(43.62)	8.70	46.81
17	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	559.34	559.34	559.34	559.34	559.34	559.34
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						2,736.60
19.i	Earning Per Share (before extraordinary items)						
	Basic & diluted EPS before Extraordinary Items (of Re. 1/- each) (not annualised):						
	- Basic	0.04	(0.07)	0.02	(0.08)	0.02	0.09
	- Diluted	0.04	(0.07)	0.02	(0.08)	0.02	0.09
19.ii	Basic & diluted EPS after Extraordinary Items (of Re. 1/- each) (not annualised):						
	- Basic	0.04	(0.07)	0.02	(0.08)	0.02	0.09
	- Diluted	0.04	(0.07)	0.02	(0.08)	0.02	0.09



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DHANADA

PART II							
Selected Information for the Quarter and Nine Months Ended 31.12.2013							
Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	- No of Shares	18,960,550	18,960,550	18,960,550	18,960,550	18,960,550	18,960,550
	- % of Shareholdings	33.90	33.90	33.90	33.90	33.90	33.90
2	Promoters & Promoter Group Shareholding :						
	a. Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Non-encumbered						
	- Number of shares	36,973,031	36,973,031	36,973,031	36,973,031	36,973,031	36,973,031
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.10	66.10	66.10	66.10	66.10	66.10

B INVESTOR COMPLAINTS	
Particulars	3 months ended 31.12.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2014.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary, for the purpose of comparison.
- The Company operates in a single business segment namely "Hospitality".

Place: Pune
Date : 13th February 2014



For Dhanada Corporation Ltd.

Ramesh R. Havele
Chairman and Managing Director

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DHANADA

PART I							(Rupees in Lacs)
Statement of Consolidated Unaudited Financial Results for the Nine Months Ended 31.12.2013							
Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations:						
	a. Net Sales / Income from Operations	281.18	182.58	320.17	662.16	821.98	1,089.94
	b. Other Operating Income	9.70	27.78	4.52	40.95	11.55	23.50
	Total Operating Income	290.88	210.36	324.69	703.11	833.53	1,113.44
2	Expenditure:						
	a. Cost of Materials Consumed	51.52	25.23	92.94	123.77	250.25	311.49
	b. Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in-progress and stock in trade	2.68	3.78	(1.12)	6.58	(7.88)	7.22
	d. Employee benefits expenses	55.15	54.58	47.03	165.94	135.75	176.06
	e. Depreciation and amortisation expenses	48.82	48.71	50.68	146.24	149.92	200.74
	f. Power & Fuel	41.85	32.39	44.80	112.16	119.63	153.47
	g. Rent	0.00	4.69	9.20	31.98	9.20	27.60
	h. Treasury Operation Expenses	0.00	0.00	0.44	0.00	5.79	3.05
	i. Other Expenditure	68.75	59.05	74.27	174.90	184.24	271.55
	Total Expenditure	268.77	228.43	318.24	761.57	846.90	1,151.18
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	22.11	(18.07)	6.45	(58.46)	(13.37)	(37.74)
4	Other Income	1.35	3.01	2.16	5.11	4.60	13.69
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	23.46	(15.06)	8.61	(53.35)	(8.77)	(24.05)
6	Finance Cost	41.91	52.79	65.97	145.21	150.25	220.18
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(18.45)	(67.85)	(57.36)	(198.56)	(159.02)	(244.23)
8	Exceptional Items	0.00	0.00	0.00	(1.41)	0.00	(0.28)
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(18.45)	(67.85)	(57.36)	(199.97)	(159.02)	(244.51)
10	Tax Expenses/(Deferred Tax - Income)	0.00	0.00	(40.80)	0.00	(40.80)	(69.72)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(18.45)	(67.85)	(16.56)	(199.97)	(118.22)	(174.79)
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11-12)	(18.45)	(67.85)	(16.56)	(199.97)	(118.22)	(174.79)
14	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	(10.25)	(4.56)	(9.61)	(43.25)	(33.17)	(62.29)
16	Net Profit / (Loss) after Minority Interest (13-14-15)	(8.20)	(63.29)	(6.95)	(156.72)	(85.05)	(112.50)
17	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	559.34	559.34	559.34	559.34	559.34	559.34
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						2,736.59
19.i	Earning Per Share (before extraordinary items)						
	Basic & diluted EPS before Extraordinary Items (of Re. 1/- each) (not annualised):						
	- Basic	(0.01)	(0.11)	(0.03)	(0.28)	(0.21)	(0.20)
	- Diluted	(0.01)	(0.11)	(0.03)	(0.28)	(0.21)	(0.20)
19.ii	Basic & diluted EPS after Extraordinary Items (of Re. 1/- each) (not annualised):						
	- Basic	(0.01)	(0.11)	(0.01)	(0.28)	(0.15)	(0.20)
	- Diluted	(0.01)	(0.11)	(0.01)	(0.28)	(0.15)	(0.20)



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Selected Information for the Quarter and Nine Months Ended 31.12.2013							
Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	- No of Shares	18,960,550	18,960,550	18,960,550	18,960,550	18,960,550	18,960,550
	- % of Shareholdings	33.90	33.90	33.90	33.90	33.90	33.90
2	Promoters & Promoter Group Shareholding :						
	a. Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Non-encumbered						
	- Number of shares	36,973,031	36,973,031	36,973,031	36,973,031	36,973,031	36,973,031
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.10	66.10	66.10	66.10	66.10	66.10
B	INVESTOR COMPLAINTS						
	Particulars	3 months ended 31.12.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above un-audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2014.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary, for the purpose of comparison.
- The above consolidated Financial Results includes the results of Dhanada Engineering Private Limited, Dhanada Education Private Limited and Dhanada Clean Energy (India) Pvt. Ltd.- Subsidiary Companies. The Consolidated figures for corresponding quarter ended 31st December 2012 and Year ended 31st March 2013 does not include the results of Dhanada Clean Energy (India) Private Ltd.

Place: Pune
Date : 13th February 2014



For Dhanada Corporation Ltd.


Ramesh R. Havele
Chairman and Managing Director

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DHANADA

Consolidated Segment wise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1.	SEGMENT REVENUE						
	a. Hospitality	263.40	171.31	257.44	612.89	649.81	895.62
	b. Engineering	20.57	10.57	65.64	46.25	174.47	206.55
	c. Education	1.31	28.46	1.53	31.25	1.95	3.93
	d. Energy	5.60	0.02	0.00	12.72	0.00	0.00
	e. Treasury Operations	1.35	3.01	2.24	5.11	11.90	21.03
	Total	292.23	213.37	326.85	708.22	838.13	1,127.13
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	292.23	213.37	326.85	708.22	838.13	1,127.13
2.	SEGMENT RESULTS (Profit+)/Loss(-) before tax and interest from Each Segment)						
	a. Hospitality	59.36	2.17	70.53	76.75	131.51	193.32
	b. Engineering	(23.85)	(26.14)	(37.45)	(81.61)	(102.81)	(151.15)
	c. Education	(6.74)	11.57	(16.82)	(32.45)	(24.54)	(55.88)
	d. Energy	(0.51)	(4.10)	0.00	(10.39)	0.00	0.00
	e. Treasury Operations	1.35	3.01	1.80	5.11	6.11	15.18
	Total	29.61	(13.49)	18.06	(42.59)	10.27	1.47
	Less:						
	a. Interest	41.91	52.79	65.97	145.21	150.25	220.18
	b. Other Unallocable Expenditure net off	6.15	1.57	9.45	12.17	19.04	25.80
	c. Unallocable Income	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	(18.45)	(67.85)	(57.36)	(199.97)	(159.02)	(244.51)
3.	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)						
	a. Hospitality	2,382.72	2,380.18	2,494.49	2,382.72	2,494.49	2,471.40
	b. Engineering	(152.30)	(123.17)	29.21	(152.30)	29.21	(55.83)
	c. Education	(110.56)	(104.00)	(44.73)	(110.56)	(44.73)	(83.31)
	d. Energy	(19.46)	(19.81)	0.00	(19.46)	0.00	0.00
	e. Treasury Operations	21.55	25.08	72.45	21.55	72.45	58.15
	Total Capital Employed	2,121.95	2,158.28	2,551.42	2,121.95	2,551.42	2,390.41



G. K. CHANDAVARKAR & CO.
CHARTERED ACCOUNTANT



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Review Report to

Bombay Stock Exchange Limited
Department of Corporate Services,
Ground Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

We have reviewed the accompanying statement of unaudited financial results of Dhanada Corporation Limited for the period ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



M/s. G. K. Chandavarkar & Co.
Chartered Accountants

G. K. Chandavarkar
Proprietor
Membership No. 044537

Place : Pune
Date : 13th February 2014

The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.

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