

DHANADA CORPORATION LTD.

(CIN : L55101PN1986PLC133909)

Regd. / Corporate Office: Dhanada, 16/6, Erandwana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004.

• Telefax: +91 20 25460661, 25462408 • E-mail: dhanada@ghanadacorp.com • Website: www.dhanadacorp.com



DHANADA

Date: 30th May 2015

To,
Bombay Stock Exchange Ltd.
Department of Corporate Services
P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Sub.: Outcome of the Board Meeting

Dear Sir,

The outcome of the meeting of the Board of Directors of Dhanada Corporation Limited held on Saturday, 30th May 2015 is as under:

1. The Board approved the financial results for the quarter ended 31st March 2015 and the audited financial statements / results for financial year ended on 31st March 2015.
2. The Board accepted the resignation given by Mr. Mukund A. Kulkarni, Non – Executive Independent Director of the Company.
3. The Board approved and adopted the draft of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information prepared in accordance with Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.
4. The Board approved and adopted the draft of Code of Conduct to regulate, monitor and report trading by insiders prepared in accordance with Regulation 9(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking you,

Yours faithfully,
For Dhanada Corporation Limited

Ramesh R. Havele
Chairman & Managing Director
(DIN 00007580)



DHANADA CORPORATION LTD.

(CIN : L55101PN1986PLC133909)

Regd. / Corporate Office: Dhanada, 16/6, Erandwana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004.

• Telefax: +91 20 25460661, 25462408 • E-mail: dhanada@dhanadacorp.com • Website: www.dhanadacorp.com



DHANADA

PART I						(Rupees in Lacs)
Statement of Standalone Audited Financial Results for the Year Ended 31.03.2015						
Sr. No.	Particulars	Quarter ended on			Year ended	Year ended
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from Operations:					
	a. Net Sales / Income from Operations	236.29	244.56	227.54	857.80	834.87
	b. Other Operating Income	2.61	0.40	4.63	3.75	10.19
	Total Operating Income	238.90	244.96	232.17	861.55	845.06
2	Expenditure:					
	a. Cost of Materials Consumed	31.15	34.11	32.55	126.29	120.99
	b. Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expenses	44.61	41.39	36.94	156.52	149.80
	e. Depreciation and amortisation expenses	108.51	33.57	33.50	209.11	133.95
	f. Power & Fuel	36.84	40.45	29.92	152.06	136.29
	g. Other Expenditure	78.20	63.04	64.75	230.34	203.53
	Total Expenditure	299.31	212.56	197.66	874.32	744.56
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	(60.41)	32.40	34.51	(12.77)	100.50
4	Other Income	33.92	0.69	84.39	36.19	86.47
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(26.49)	33.09	118.90	23.42	186.97
6	Finance Cost	55.32	53.25	63.08	171.00	173.36
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(81.81)	(20.16)	55.82	(147.58)	13.61
8	Exceptional Items	(440.34)	0.00	0.00	(440.34)	(1.41)
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(522.15)	(20.16)	55.82	(587.92)	12.20
10	Tax Expenses	0.00	0.00	2.32	0.00	2.32
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(522.15)	(20.16)	53.50	(587.92)	9.88
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11-12)	(522.15)	(20.16)	53.50	(587.92)	9.88
14	Share of Profit / (Loss) of Associates	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA
16	Net Profit / (Loss) for the period (13-14-15)	(522.15)	(20.16)	53.50	(587.92)	9.88
17	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	559.34	559.34	559.34	559.34	559.34
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				2,124.41	2,746.47
19.i	Earning Per Share (before extraordinary items) Basic & diluted EPS before Extraordinary Items (of Re. 1/- each) (not annualised):					
	- Basic	(0.93)	(0.04)	0.10	(1.05)	0.02
	- Diluted	(0.93)	(0.04)	0.10	(1.05)	0.02
19.ii	Basic & diluted EPS after Extraordinary Items (of Re. 1/- each) (not annualised):					
	- Basic	(0.93)	(0.04)	0.10	(1.05)	0.02
	- Diluted	(0.93)	(0.04)	0.10	(1.05)	0.02



DHANADA CORPORATION LTD.

(CIN : L55101PN1986PLC133909)

Regd. / Corporate Office: Dhanada, 16/6, Erandwana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004.

• Telefax: +91 20 25460661, 25462408 • E-mail: dhanada@ghanadacorp.com • Website: www.dhanadacorp.com



DHANADA

PART II					
Selected Information for the Quarter and 12 Months Ended 31.03.2015					
Sr. No.	Particulars	Quarter ended on			Year ended
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding :				
	- No of Shares	19190550	19190550	18960550	19190550
	- % of Shareholdings	34.31	34.31	33.90	34.31
2	Promoters & Promoter Group Shareholding :				
	a. Pledged / Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b. Non-encumbered				
	- Number of shares	36743031	36743031	36973031	36743031
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.69	65.69	66.10	65.69
B	INVESTOR COMPLAINTS				
	Particulars	3 months ended 31.03.2015			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2015.
2. Previous period figures have been regrouped, rearranged and reclassified wherever necessary, for the purpose of comparison.
3. Depreciation for financial year under report charged as per Schedule II of the Companies Act, 2013, whereas the depreciation for corresponding previous year charged as per Schedule XIV of the Companies Act, 1956.
4. Exceptional items represents provision for diminution of investment in Subsidiary Companies.
5. The Company operates in a single business segment namely "Hospitality".

For Dhanada Corporation Ltd.

Ramesh R. Havele

Ramesh R. Havele
Chairman and Managing Director
(DIN : 00007580)

Place: Pune

Date : 30th May 2015





PART I						
(Rupees in Lacs)						
Statement of Consolidated Audited Financial Results for the Year Ended 31.03.2015						
Sr. No.	Particulars	Quarter ended on			Year ended	Year ended
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from Operations:					
	a. Net Sales / Income from Operations	236.29	244.85	235.03	863.21	897.19
	b. Other Operating Income	5.87	0.40	(7.91)	7.01	10.18
	Total Operating Income	242.16	245.25	227.12	870.22	907.37
2	Expenditure:					
	a. Cost of Materials Consumed	25.94	34.27	36.70	127.82	160.47
	b. Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	7.86	1.66	14.44
	d. Employee benefits expenses	44.97	44.45	45.17	166.70	211.11
	e. Depreciation and amortisation expenses	162.30	33.76	48.92	263.49	195.16
	f. Power & Fuel	36.84	40.45	30.41	152.15	142.57
	g. Rent	0.00	0.00	0.00	0.00	31.98
	h. Other Expenditure	104.09	63.61	69.52	257.75	244.42
	Total Expenditure	374.14	216.54	238.58	969.57	1,000.15
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(131.98)	28.71	(11.46)	(99.35)	(92.78)
4	Other Income	34.26	1.36	103.96	6.62	52.30
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(97.72)	30.07	92.50	(92.73)	(40.48)
6	Finance Cost	102.90	67.75	157.45	227.55	223.03
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(200.62)	(37.68)	(64.95)	(320.28)	(263.51)
8	Exceptional Items	(440.34)	0.00	0.00	0.00	(1.41)
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(640.96)	(37.68)	(64.95)	(320.28)	(264.92)
10	Tax Expenses/(Deferred Tax - Income)	(8.73)	0.00	1.83	(8.73)	1.83
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(632.23)	(37.68)	(66.78)	(311.55)	(266.75)
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11-12)	(632.23)	(37.68)	(66.78)	(311.55)	(266.75)
14	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	(10.80)	(4.32)	(34.18)	(16.11)	(77.43)
16	Net Profit / (Loss) after Minority Interest (13-14-15)	(621.43)	(33.36)	(32.60)	(295.44)	(189.32)
17	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	559.34	559.34	559.34	559.34	559.34
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				2,123.16	2,679.12
19.i	Earning Per Share (before extraordinary items)					
	Basic & diluted EPS before Extraordinary Items (of Re. 1/- each) (not annualised):					
	- Basic	(1.11)	(0.06)	(0.06)	(0.53)	(0.34)
	- Diluted	(1.11)	(0.06)	(0.06)	(0.53)	(0.34)
19.ii	Basic & diluted EPS after Extraordinary Items (of Re. 1/- each) (not annualised):					
	- Basic	(1.11)	(0.06)	(0.06)	(0.53)	(0.34)
	- Diluted	(1.11)	(0.06)	(0.06)	(0.53)	(0.34)



DHANADA CORPORATION LTD.

(CIN : L55101PN1986PLC133909)

Regd. / Corporate Office: Dhanada, 16/6, Erandwana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004.

• Telefax: +91 20 25460661, 25462408 • E-mail: dhanada@dhanadacorp.com • Website: www.dhanadacorp.com



DHANADA

PART II						
Selected Information for the Quarter and 12 Months Ended 31.03.2015						
Sr. No.	Particulars	Quarter ended on			Year ended	Year ended
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	- No of Shares	19190550	19190550	18960550	19190550	18960550
	- % of Shareholdings	34.31	34.31	33.90	34.31	33.90
2	Promoters & Promoter Group Shareholding :					
	a. Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b. Non-encumbered					
	- Number of shares	36743031	36743031	36973031	36743031	36973031
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.69	65.69	66.10	65.69	66.10
B	INVESTOR COMPLAINTS					
	Particulars	3 months ended 31.03.2015				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

- The above audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2015.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary, for the purpose of comparison.
- The above consolidated Financial Results includes the results of Dhanada Engineering Private Limited, Dhanada Education Private Limited and Dhanada Clean Energy (India) Pvt. Ltd.- Subsidiary Companies.

For Dhanada Corporation Ltd.

Place: Pune
Date : 30th May 2015




Ramesh R. Havele
Chairman and Managing Director
(DIN : 00007580)

DHANADA CORPORATION LTD.

(CIN : L55101PN1986PLC133909)

Regd. / Corporate Office: Dhanada, 16/6, Erandwana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004.

• Telefax: +91 20 25460661, 25462408 • E-mail: dhanada@dhanadacorp.com • Website: www.dhanadacorp.com



DHANADA

Consolidated Segment wise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended on			Year ended	Year ended
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1.	SEGMENT REVENUE					
	a. Hospitality	238.90	244.96	232.17	861.55	845.06
	b. Engineering	1.22	0.00	(11.01)	4.15	35.24
	c. Education	0.69	0.00	6.45	0.69	14.84
	d. Energy	1.35	0.29	(0.49)	3.83	12.23
	e. Treasury Operations	34.26	1.36	103.96	6.62	52.30
	Total	276.42	246.61	331.08	876.84	959.67
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	276.42	246.61	331.08	876.84	959.67
2.	SEGMENT RESULTS (Profit(+)/Loss(-) before tax and interest from Each Segment)					
	a. Hospitality	(48.28)	42.58	50.10	15.26	126.85
	b. Engineering	(73.51)	(0.69)	(36.46)	(75.63)	(118.07)
	c. Education	(1.65)	(0.23)	2.61	(2.21)	(52.70)
	d. Energy	3.59	(2.77)	(12.12)	(8.74)	(22.51)
	e. Treasury Operations	34.26	1.36	103.96	6.62	52.30
	Total	(85.59)	40.25	108.09	(64.70)	(14.13)
	Less:					
	a. Interest	102.90	67.75	157.45	227.55	223.03
	b. Other Unallocable Expenditure net off	452.47	10.18	15.59	28.03	27.76
	c. Unallocable Income	-	-	-	-	-
	Total Profit/(Loss) Before Tax	(640.96)	(37.68)	(64.95)	(320.28)	(264.92)
3.	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)					
	a. Hospitality	2,193.63	2,429.86	2,330.56	2,193.63	2,330.56
	b. Engineering	(171.03)	(283.05)	(242.15)	(171.03)	(242.15)
	c. Education	(17.33)	(132.31)	(137.00)	(17.33)	(137.00)
	d. Energy	(24.83)	(37.96)	(25.79)	(24.83)	(25.79)
	e. Treasury Operations	32.03	31.09	27.88	32.03	27.88
	Total Capital Employed	2,012.47	2,007.63	1,953.50	2,012.47	1,953.50





Standalone and Consolidated Statement of Assets and Liabilities

(Rupees in Lacs)

Particulars		Standalone		Consolidated	
		As At 31.03.2015 Audited	As At 31.03.2014 Audited	As At 31.03.2015 Audited	As At 31.03.2014 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	559.34	559.34	559.34	559.34
	(b) Reserves and Surplus	2,124.41	2,746.47	2,123.16	2,679.13
	(c) Money received against share warrants	-	-	-	-
	Sub-Total - Shareholders' Funds	2,683.75	3,305.81	2,682.50	3,238.47
2	Share Application Money pending allotment	-	-	-	-
3	Minority Interest	N.A.	N.A.	3.97	-
4	Non-current liabilities				
	(a) Long Term Borrowings	386.81	520.93	390.47	523.86
	(b) Deferred Tax Liabilities (Net)	-	-	-	-
	(c) Other Long Term Liabilities	38.00	38.00	44.99	44.99
	(d) Long Term Provisions	20.58	12.86	22.12	14.40
	Sub-Total - Non Current Liabilities	445.39	571.79	457.58	583.25
5	Current liabilities				
	(a) Short Term Borrowings	932.95	741.46	1,358.74	1,120.94
	(b) Trade Payables	64.44	83.01	124.78	171.61
	(c) Other Current Liabilities	35.04	62.16	85.29	113.83
	(d) Short Term Provisions	18.11	34.58	78.87	114.16
	Sub-Total - Current Liabilities	1,050.54	921.21	1,647.68	1,520.54
	TOTAL - EQUITY AND LIABILITIES	4,179.68	4,798.81	4,791.73	5,342.26
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	3,092.10	3,289.64	3,425.31	3,734.61
	(b) Goodwill on Consolidation	N.A.	N.A.	438.75	645.72
	(c) Non-Current Investments	441.87	523.95	0.30	0.30
	(d) Deferred Tax Assets (Net)	-	-	210.08	201.35
	(e) Long Term Loans and Advances	490.95	501.99	500.40	511.54
	(f) Other Non-Current Assets	28.80	26.27	36.70	35.39
	Sub-Total - Non Current Assets	4,053.72	4,341.85	4,611.54	5,128.91
2	Current Assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	10.89	11.35	16.78	19.69
	(c) Trade Receivables	67.12	62.52	77.41	79.02
	(d) Cash and Cash Equivalents	36.41	38.31	49.49	60.63
	(e) Short Term Loans and Advances	9.61	343.36	16.74	25.54
	(f) Other Current Assets	1.93	1.42	19.77	28.47
	Sub-Total - Current Assets	125.96	456.96	180.19	213.35
	TOTAL - ASSETS	4,179.68	4,798.81	4,791.73	5,342.26

