DHANADA CORPORATION LTD.

(CIN: L55101PN1986PLC133909)

Regd. / Corporate Office: Dhanada, 16/6, Erandawana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004. Telefax: 020 25462408 / 25460661

Email: dhanada@dhanadacorp.com Website: www.dhanadacorp.com



Date: 13th December 2018

To,
Bombay Stock Exchange Limited
Listing Compliance
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001

Sub:

<u>Disclosure pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015.

Dear Sir,

The Company had filed Petitions for Special Leave to Appeal in Supreme Court of India, Delhi, against the order passed by the Aurangabad High Court and the Hon'ble High Court, Mumbai for attachment and sale of the assets of the Company under Maharashtra Protection of Interest of Depositors (In Financial Establishment) Act, 1999 (MPID Act), to challenge the said orders.

The Petitions were called on for hearing on 30th November 2018. Upon hearing, the Hon'ble Court passed the order that "there is no reason to entertain these petitions under Article 136 of the Constitution of the India. The Special Leave Petitions are accordingly dismissed".

The management of the Company would discuss the matter with its legal counsels and take necessary action in this regard in the best interest of the Company.

Kindly take the information on record.

Thanking you,

Yours Sincerely,

For DHANADA CORPORATION LIMITED

Ramesh R. Havele

Chairman, Managing Director & CEO

(DIN 00007580)