

DETAILS OF FAMILIARISATION PROGRAMME OF DHANADA CORPORATION LIMITED FOR ITS INDEPENDENT DIRECTORS

Preamble

Clause 49(II)(B)(7) of the Listing Agreement stipulates as under:-

- (i) The Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.
- (ii) The details of such familiarisation programmes shall be disclosed on the Company's website and a web link thereto shall also be given in the Annual Report.

Details of Familiarisation Programme

The Company has a policy to keep the Independent Directors informed and updated about the business and the operations of the Company, on a continuous / as needed basis.

In order to familiarise the Independent Directors with the Company and to inform them about their roles, rights and responsibilities, the following departments conduct the orientation programs for them:

i. Secretarial & Legal:

Covering details of the Company, its history, shareholding pattern, the Board structure, the Board Committees and their functions, policies applicable to the director, their roles, responsibilities, duties, rights as a director, details of important legal cases, their status and impact, etc.

ii. Marketing:

Covering details of nature of industry, brands, position of the Company in the industry, sales and distribution channel, etc.

iii. Finance:

Covering details of the business model of the Company, financial details, risk management, treasury management, etc.

The Company also provides quarterly reports on the working of the subsidiaries of the Company to the Independent Directors. The Company organizes detailed presentations at the Board and Committee meetings and provides adequate opportunities for detailed deliberations on each item of the agenda on the Board and committee meetings.

The Company conducts an induction program for every new Independent Director joining the Company's Board covering the organization structure, Company's business and its subsidiaries. This facilitates the Independent Directors to understand and comprehend the business of the Company.

As statutorily required, the Company issues detailed letter of appointment to the Independent Directors detailing their roles and duties to be performed as an Independent Director on the Board of the Company.

In addition to the above, in case the director is interested in meeting any specific department or function or getting any further details, the Company arranges for the same also.

Disclosures

The above details of familiarisation programmes shall be disclosed on the website of the Company at www.dhanadacorp.com and a web link thereto shall be provided in the Annual Report.